

**INDEPENDENCE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2026**

	Fiscal Year 2025				
	Adopted Budget FY 2025	Actual through 03/31/25	Projected through 9/30/2025	Total Actual & Projected	Adopted Budget FY 2026
REVENUES					
Landowner contribution	\$ 98,790	\$14,671	\$ 54,928	\$ 69,599	\$ 83,140
Total revenues	<u>98,790</u>	<u>14,671</u>	<u>54,928</u>	<u>69,599</u>	<u>83,140</u>
EXPENDITURES					
Professional & administrative					
Management/accounting/recording**	48,000	12,000	12,000	24,000	32,000
Legal	25,000	-	25,000	25,000	25,000
Engineering	2,000	-	2,000	2,000	2,000
Audit	5,500	-	5,500	5,500	5,500
Arbitrage rebate calculation*	500	-	500	500	500
Dissemination agent*	1,000	-	-	-	250
EMMA software service*	1,000	-	-	-	-
Trustee*	5,500	-	-	-	-
Telephone	200	100	100	200	200
Postage	500	11	489	500	500
Printing & binding	500	250	250	500	500
Legal advertising	1,750	-	1,750	1,750	7,500
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,200	-	5,200	6,350
Contingencies/bank charges	750	537	1,200	1,737	1,750
Website hosting & maintenance	705	-	705	705	705
Website ADA compliance	210	210	-	210	210
Total expenditures	<u>98,790</u>	<u>18,483</u>	<u>49,494</u>	<u>67,977</u>	<u>83,140</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(3,812)	5,434	1,622	-
Fund balance - beginning (unaudited)	<u>-</u>	<u>(1,622)</u>	<u>(5,434)</u>	<u>(1,622)</u>	<u>-</u>
Fund balance - ending (projected)					
Assigned					
Working capital	-	-	-	-	-
Unassigned	-	(5,434)	-	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ (5,434)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

* These items will be realized when bonds are issued

** WHA will charge a reduced management fee of \$2,000 per month until bonds are issued.